



**TWENTY-THIRD ANNUAL SYMPOSIUM
OF
THE SOCIETY FOR NONLINEAR DYNAMICS AND ECONOMETRICS**

MARCH 19 – MARCH 20, 2015

**BI NORWEGIAN BUSINESS SCHOOL
OSLO, NORWAY**

SPONSORED BY:

**Society for Nonlinear Dynamics and Econometrics
BI Norwegian Business School
Norges Bank**

ORGANIZED BY:

**Hilde C. Bjørnland, BI Norwegian Business School
Francesco Ravazzolo, Norges Bank
Kevin J. Lansing, Society for Nonlinear Dynamics and Econometrics**



THURSDAY, March 19, 2015

0800 - 0830 Registration BI Norwegian Business School (Executive Education Center, 2nd floor)

0830 - 1010 Session 1: Empirical Macro: Monetary Policy and Uncertainty (Room: A2-035)
Chair: Tatevik Sekhposyan; Texas A&M University

Uncertainty and Monetary Policy near the Zero Lower Bound

Giovanni Caggiano; University of Padua

Efrem Castelnuovo; University of Melbourne

Giovanni Pellegrino; University of Verona

Monetary Policy Propagation and Uncertainty

Norbert Metiu; Deutsche Bundesbank

Sandra Eickmeier; Deutsche Bundesbank

Esteban Prieto; Deutsche Bundesbank

Delayed Overshooting Puzzle in Structural Vector Autoregression Models

Klodiana Istrefi; Banque de France

Balazs Vonnak; Magyar Nemzeti Bank

Macroeconomic Uncertainty Indices Based on Nowcast and Forecast Error Distributions

Barbara Rossi; ICREA-Univ. Pompeu Fabra, Barcelona GSE

Tatevik Sekhposyan; Texas A&M University

0830 - 1010 Session 2: Finance: Asset Pricing (Room: A2-060)

Chair: Daniele Bianchi; University of Warwick

Equity Return Predictability, Time Varying Volatility and Learning About the Permanence of Shocks

Daniel Tortorice; Brandeis University

Option Pricing via Risk-Neutral Density Forecasting

Stanislav Khrapov; New Economic School

Optimal Asset Allocation for Commodity Sovereign Wealth Funds

Alfonso Irarrazabal; Norges Bank

Lin Ma; Norwegian University of Life Sciences

A Dynamic Test of Conditional Factor Models

Daniele Bianchi; University of Warwick



0830 - 1010 Session 3: Forecasting: Short Term Forecasting in Central Banks (Room: A2-070)

Chair: Aleksandra Hałka; Narodowy Bank Polski

The Effect of Non-linearity Between Credit Conditions and Economic Activity on Density Forecasts
Michal Franta; Czech National Bank

Combining Nowcasts for Canadian GDP Growth
Rodrigo Sekkel; Bank of Canada

Forecasting Recessions in Real Time

Knut Are Aastveit; Norges Bank

Anne Sofie Jore; Norges Bank

Francesco Ravazzolo; Norges Bank

Forecasting Process in Polish Central Bank
Aleksandra Hałka; Narodowy Bank Polski

830 - 1010 Session 4: Time Series: Bayesian (Room: A2-075)

Chair: Clément Marsilli; Banque de France

Model Uncertainty in Panel Vector Autoregressive Models
Gary Koop; University of Strathclyde
Dimitris Korobilis; University of Glasgow

Identification and Estimation of Non-Gaussian Structural Vector Autoregressions
Markku Lanne; University of Helsinki
Mika Meitz; University of Helsinki
Pentti Saikkonen; University of Helsinki

Large Bayesian VARMA
Joshua Chan; Australian National University
Eric Eisenstat; University of Bucharest
Gary Koop; University of Strathclyde

A Mixed-Frequency Model with Stochastic Volatility
Laurent Ferrara; Banque de France
Massimiliano Marcellino; Bocconi University
Clément Marsilli; Banque de France

1010 – 1040 Refreshment Break



1040 - 1220 Session 5: CAMP Special Session on Commodities and Macroeconomics I

(Room: A2-035)

Chair: Hilde Bjørnland; BI Norwegian Business School

Spend, Baby, Spend: Windfalls, Specialization and Misallocation

Radek Stefanski; University of St Andrews

Oil Exports and the Reallocation Effects of Terms of Trade Fluctuations

Drago Bergholt; Norges Bank

Martin Seneca; Norges Bank

Technological Change in Resource Extraction and Endogenous Growth

Martin Stuermer; Federal Reserve Bank of Dallas

Boom or Gloom? Examining the Dutch Disease in Two-Speed Economies

Hilde Bjørnland; BI Norwegian Business School

Leif Anders Thorsrud; BI Norwegian Business School

1040 - 1220 Session 6: Empirical Macro: Labor Markets (Room: A2-060)

Chair: Francesco Furlanetto; Norges Bank

The Macroeconomic Effects of Goods and Labor Markets Deregulation

Matteo Cacciatore; HEC Montreal

Giuseppe Fiori; North Carolina State University

Can Beveridge-Nelson Trend Cycle Decompositions be Useful for Policy Analysis?

Gunes Kamber; Reserve Bank of New Zealand

James Morley; University of New South Wales

Benjamin Wong; Reserve Bank of New Zealand

Beveridge Curve Shifts and Time-Varying Parameter VARs

Thomas Lubik; Federal Reserve Bank of Richmond

Christian Matthes; Federal Reserve Bank of Richmond

Andrew Owens; Federal Reserve Bank of Richmond

Labor Supply Factors and Economic Fluctuations

Claudia Foroni; Norges Bank

Francesco Furlanetto; Norges Bank

Antoine Lepetit; Paris 1 - Paris School of Economics

1040 - 1220 Session 7: Forecasting: Forecasting Exchange Rates and Commodity Prices

(Room: A2-070)

Chair: Pinho Ribeiro; University of Glasgow

Forecasting Commodity Prices with Noncausal Autoregressions

Matthijs Lof; Aalto University School of Business

Henri Nyberg; University of Helsinki



Commodity Futures Markets and Forecasting Commodity Currencies

Francesco Ravazzolo; Norges Bank

Tommy Sveen; BI Norwegian Business School

Sepideh Zahiri; BI Norwegian Business School

Assessing the Predictive Ability of Sovereign Default Risk on Exchange Rates

Claudia Foroni; Norges Bank

Francesco Ravazzolo; Norges Bank

Barbara Sadaba; Erasmus University - Tinbergen Institute

Exchange Rate Predictability in the Presence of Instabilities

Pinho Ribeiro; University of Glasgow

1040 - 1220 Session 8: Time Series: Testing (Room: A2-075)

Chair: Seonhwi Lee; University of Exeter

Likelihood Ratio Based Tests for Markov Regime Switching

Zhongjun Qu; Boston University

Fan Zhuo; Boston University

Testing for Spurious Multivariate Long Memory

Marie Holzhausen; Leibniz University of Hannover

Christian Leschinski; Leibniz Universität Hannover

Philipp Sibbertsen; Leibniz Universitaet Hannover

Testing for Flexible Nonlinear Trends with an Integrated or Stationary Noise Component

Pierre Perron; Boston University

Mototsugu Shintani; University of Tokyo

Tomoyoshi Yabu; Keio University

Misspecification Tests for Realised GARCH models

Seonhwi Lee; University of Exeter

Andreea Halunga; University of Exeter

1220 – 1330 Lunch

1330 - 1440 Plenary Session: Core Inflation (B1-030)

James Stock, Harvard University

Chair: Francesco Ravazzolo; Norges Bank

1440 – 1510 Refreshment Break



1510 - 1650 Session 10: Empirical Macro: Monetary Policy and Financial Stability
(Room: A2-035)
Chair: Fabio Milani; University of California, Irvine

Monetary Policy during Financial Crises: Is the Transmission Mechanism Impaired?

Nils Janssen; Institute for the World Economy

Galina Potjagailo; University of Kiel

Maik Wolters; Kiel Institute for the World Economy

Monetary Policy with Ambiguity Averse Agents

Riccardo Maria Masolo; Bank of England

Francesca Monti; Bank of England

Signals from the Government: Policy Uncertainty and the Transmission of Fiscal Shocks

Giovanni Callegari; ECB

Learning, Unlearning, and Relearning Keynes

Fabio Milani; University of California, Irvine

1510 - 1650 Session 11: Finance: Empirical Asset Pricing (Room: A2-060)
Chair: Bruce Mizrach; Rutgers University

Have Investors Been Looking for Exposure to Specific Countries since the Global Financial Crisis?

Insights from the Swiss Franc Bond Market

Thomas Nitschka; Swiss National Bank

Higher-order Effects in the Standard Portfolio Choice Model

Trino Niguez; University of Westminster

Ivan Paya; Lancaster University Management School

David Peel; Lancaster University Management School

Which Macronews Do Euro-Area Bond Markets React To?

Michiel De Pooter; Federal Reserve Board of Governors

Quote Stuffing and Market Quality

Cheng Gao; Rutgers University

Bruce Mizrach; Rutgers University

1510 - 1650 Session 12: Macro Theory: Housing Credit and the Business Cycle I
(Room: A2-070)
Chair: Margarita Rubio; University of Nottingham

The Macro-Financial Implications of House Price-Indexed Mortgage Contracts

Isaiah Hull; Sveriges Riksbank



Leaning Against the Credit Cycle

Paolo Gelain; Norges Bank

Kevin Lansing; Federal Reserve Bank of San Francisco

Gisle James Natvik; BI Norwegian Business School

Addressing Household Indebtedness: Monetary, Fiscal or Macroprudential Policy?

Sami Alpanda; Bank of Canada

Sarah Zubairy; Texas A&M University

Rented vs. Owner-Occupied Housing and Monetary Policy

Margarita Rubio; University of Nottingham

1510 - 1650 Session 13: CAMP Special Session on Commodities and Macroeconomics II

(Room: A2-075)

Chair: Hilde Bjørnland; BI Norwegian Business School

What Drives Commodity Returns? Market, Sector or Idiosyncratic Factors?

Jun Ma; The University of Alabama

Andrew Vivian; Loughborough University

Mark Wohar; University of Nebraska-Omaha

Oil News Shocks, OPEC Response and the Macroeconomy

Knut Are Aastveit; Norges Bank

Rabah Arezki; International Monetary Fund

Akito Matsumoto; International Monetary Fund

Regional Gas Price Dynamics

Michael Owyang; Federal Reserve Bank of St Louis

Elizabeth Vermann; Federal Reserve Bank of St. Louis

Oil Price Shocks and the UK Economy, 1990-2005

Marco Lorusso; University of Glasgow

Charles Nolan; University of Glasgow

1700 - 1840 Session 14: Empirical Macro: Spending, Saving and Asset Prices (Room: A2-035)

Chair: Dennis Jansen; Texas A&M University

Did US Consumers Save for a Rainy Day Before the Great Recession?

Andre Anundsen; Norges Bank

Ragnar Nymoen; University of Oslo

Government Spending in a Volatile Economy at the Zero Lower Bound

Harri Turunen; University of Cambridge

Asset Price Bubbles and Monetary Policy

Michael Bradley; George Washington University

Dennis Jansen; Texas A&M University



1700 - 1840 Session 15: Macro Theory: Housing, Credit and the Business Cycle II

(Room: A2-060)

Chair: Paolo Gelain; Norges Bank

Explaining the Boom-Bust Cycle in the U.S. Housing Market: A Reverse-Engineering Approach

Paolo Gelain; Norges Bank

Kevin Lansing; Federal Reserve Bank of San Francisco

Gisle Natvik; BI Norwegian Business School

Changing Credit Limits, Changing Business Cycles

Emiliano Santoro; University of Copenhagen

Søren Ravn; University of Copenhagen

Henrik Jensen; University of Copenhagen

Buying First or Selling First in Housing Markets

Espen Moen; University of Oslo

Plamen Nenov; Norwegian Business School (BI)

Florian Sniekers; University of Amsterdam

Monetary and Macroprudential Policy with Multi-Period Loans

Michał Brzoza-Brzezina; National Bank of Poland

Paolo Gelain; Norges Bank

Marcin Kolasa; Narodowy Bank Polski and Warsaw School of Economics

1700 - 1840 Session 16: Time Series: Losses in Structural Models (Room: A2-070)

Chair: Tatjana Dahlhaus; Bank of Canada

Nonlinearities, Smoothing and Countercyclical Monetary Policy

Laura Jackson; Bentley University

Michael Owyang; Federal Reserve Bank of St Louis

Daniel Soques; University of North Carolina at Chapel Hill

Understanding the Deviations of the Taylor Rule: A New Methodology with an Application to Australia

Joaquin Vespignani; University of Tasmania

Stationarity of Econometric Learning with Bounded Memory

Sarunas Girdenas; University of Exeter

Keqing Liu; University of Exeter

Inflation Regimes and Monetary Policy Surprises in the EU

Tatjana Dahlhaus; Bank of Canada

1900 Conference Reception BI Norwegian Business School (Rooftop Terrace)



FRIDAY, March 20, 2015

0830 - 0900 Registration BI Norwegian Business School (Executive Education Center, 2nd floor)

0900 - 1040 Session 17: Empirical Macro: Macroeconomics, Volatility and Structural Change
(Room: A2-075)

Chair: Leif Anders Thorsrud; BI Norwegian Business School

Structural Change in an Empirical Macroeconomic Model for the U.S. Economy

Tino Berger; University of Goettingen

Gerdie Everaert; Ghent University

Hauke Vierke; Ghent University

Inference on Self-Exciting Jumps in Prices and Volatility using High Frequency Measures

Worapree Maneesoonthorn; University of Melbourne

Catherine Forbes; Monash University

Gael Martin; Monash University

The Asymmetric Effects of Oil Price Shocks on the Canadian Economy

Luigi Donayre; University of Minnesota - Duluth

Neil Wilmot; University of Minnesota Duluth

Commodity Prices, Fiscal Policy Design and Economic Activity

Leif Anders Thorsrud; BI Norwegian Business School

Hilde Bjørnland; BI Norwegian Business School

0900 - 1040 Session 18: Finance: Contagion (Room: A2-035)

Chair: Francesco Ravazzolo; Norges Bank

Debt and Financial Market Contagion

Cody Yu-Ling Hsiao; The University of New South Wales

James Morley; University of New South Wales

Modeling Contagion and Systemic Risk

Daniele Bianchi; University of Warwick

Monica Billio; Università di Venezia

Roberto Casarin; University Ca' Foscari of Venice

Nonparametric Analysis of Connectedness and Systemic Risk: Worldwide History of the Last Decade

Enrico Foscolo; Free University of Bozen-Bolzano

Spillover Effect to Bailout Expectation: An Empirical Study of Denmark

Massimiliano Caporin; University of Padova

Gisle James Natvik; BI Norwegian Business School

Francesco Ravazzolo; Norges Bank

Paolo Santucci de Magistris; Aarhus University and CREATES



0900 - 1040 Session 19: Forecasting: Topics in Forecasting (Room: A2-060)

Chair: Eleonora Granziera; Bank of Canada

Using Low Frequency Information for Predicting High Frequency Variables

Claudia Foroni; Norges Bank

Pierre Guerin; Bank of Canada

Massimiliano Marcellino; Bocconi University

Improving Real-Time Employment Estimates: A State-Space Signal Extraction Approach

Tara Sinclair; George Washington University

Matthew Zahn; The George Washington University

Evaluating the Efficiency of the FOMC's New Economic Projections

Natsuki Arai; Johns Hopkins University

The Conditional Predictive Ability of Economic Variables

Eleonora Granziera; Bank of Canada

Tatevik Sekhposyan; Texas A&M University

0900 - 1040 Session 20: Macro Theory: Labour and Monetary Policy (Room: A2-070)

Chair: Serdar Kabaca; Bank of Canada

Persistence and Volatility of Beveridge Cycles

Florian Sniekers; University of Amsterdam

On GDP-Employment Decoupling in Germany: A Contribution to Explaining the Productivity Puzzle

Sabine Klinger; Institute for Employment Research

Enzo Weber; Institute for Employment Research

Fiscal Activism and the Zero Nominal Interest Rate Bound

Sebastian Schmidt; European Central Bank

Labor Share Fluctuations in Emerging Markets: The Cost of Borrowing

Serdar Kabaca; Bank of Canada

900 - 1040 Session 21: Time Series: Econometrics I (Room: A2-075)

Chair: Hanno Reuvers; Maastricht University

Are the Shocks Obtained from SVAR Fundamental?

Mehdi Hamidi Sahneh; Carlos III University

Serial Correlation Common Noncausal Features

Alain Hecq; Maastricht University

Lenard Lieb; Maastricht University

Sean Telg; Maastricht University



On Smooth Statistics of ARMAX-Residuals
Steffen Grønneberg; BI norwegian business school
Benjamin Holcblat; BI norwegian business school

A Focused Information Criterion for Locally Misspecified Autoregressive Models
Hanno Reuvers; Maastricht University
Jan Lohmeyer; Maastricht University

1040 – 1110 Refreshment Break

1110 - 1250 Session 22: Empirical Macro: RastaNEWS Special Session on the Great Moderation and the Great Recession (Room: A2-035)
Chair: Mark Bognanni; Federal Reserve Bank of Cleveland

Great Moderation and Great Recession: From Plain Sailing to Stormy Seas?
Lola Gadea; Applied Economics
Ana Gómez-Loscos; Banco de España
Gabriel Perez-Quiros; Banco de España

Oil and Macroeconomic (In)stability
Hilde Bjørnland; BI Norwegian Business School
Vegard Larsen; BI Norwegian Business School

It Ain't Over Till It's Over: Great 4 in The Way it All Began
Fabio Bagliano; University of Turin
Claudio Morana; Università di Milano Bicocca

A Regime Switching Model for Nonlinear Policy Environments
Mark Bognanni; Federal Reserve Bank of Cleveland
Edward Herbst; Federal Reserve Board

1110 - 1250 Session 23: Forecasting: Short Term Forecasting in Central Banks (Room: A2-060)
Chair: Anthony Garratt; University of Warwick

Do Central Bank Forecasts Matter for Professional Forecasters?
Jacek Kottowski; National Bank of Poland

Forecasting Inflation in Europe with Mixed Causal-Noncausal Models
Alain Hecq; Maastricht University
Lenard Lieb; Maastricht University
Sean Telg; Maastricht University



A Financial Conditions Index Using Targeted Data Reduction

Simon Price; Bank of England

George Kapetanios; Queen Mary, University of London

Garry Young; Bank of England

Comparing Computational Methods for Predictive Scores

Anthony Garratt; University of Warwick

Craig Thamotheram; Warwick University

Leif Anders Thorsrud; BI Norwegian Business School

Shaun Vahey; Warwick University

1110 - 1250 Session 24: Macro Theory: Financial Integration, Taxes and Pensions

(Room: A2-070)

Chair: Chris Perks; Australian National University

Impact of Pension System Structure on International Financial Capital Allocation

Olena Mykhaylova; University of Richmond

James Staveley-O'Carroll; College of William and Mary

How Important are Insurance Markets for Common Shocks?

Alfred Duncan; University of Glasgow

Charles Nolan; University of Glasgow

Optimal Capital Controls and Real Exchange Rate Policies: A Pecuniary Externality Perspective

Gianluca Benigno; London School of Economics

Huigang Chen; MarketShare Partners

Christopher Otrok; University of Missouri

Alessandro Rebucci; The Johns Hopkins Carey Business School

Eric Young; University of Virginia

Kinked Demand and Durable Goods: Can Time Varying Markups Solve the Durable Good Co-movement Puzzle?

Chris Perks; Australian National University

1110 - 1250 Session 25: RAsTaNEWS Special Session on Multivariate Time Series Modeling

(Room: A2-075)

Chair: Christian Conrad; University of Heidelberg

Models of Financial Return with Time-Varying Zero-Probability

Genaro Sucarrat; BI Norwegian Business School

Geir Bjønnes; Norwegian School of Management



Fitting Vast Dimensional Time-Varying Covariance Models

Robert Engle; New York University

Cavit Pakel; Bilkent University

Neil Shephard; Harvard University

Kevin Sheppard; University of Oxford

Long Memory through Cross-section Dependence and Marginalization

Guillaume Chevillon; ESSEC Business School

Alain Hecq; Maastricht University

Sebastien Laurent; Aix-Marseille University

Impulse Response Inference From Multivariate Fractionally Integrated Processes with Application to the Fisher Effect

Richard Baillie; QMUL and Michigan State University

George Kapetanios; Queen Mary, University of London

Fotis Papailias; Queen's University Belfast

Misspecification Testing in GARCH-MIDAS Models

Christian Conrad; University of Heidelberg

Melanie Schienle; Leibniz University Hannover

1250 – 1400 Lunch

1400 - 1510 Plenary Session: Unemployment and the Business Cycle (Room B1-030)

Martin Eichenbaum, Northwestern University

Chair: Hilde Bjørnland; BI Norwegian Business School

1510 – 1530 Refreshment Break

1530 - 1710 Session 27: Empirical Macro: Business Cycles and the Labour Market

(Room: A2-035)

Chair: Joris Wauters; Ghent University

Business Cycle Asymmetries and Slow Recoveries in Labor Markets

Irina Panovska; Lehigh University

The Unemployment Policies during the Great Recession and over the Business Cycle

Ji Zhang; Tsinghua University

The European Union and Economic Growth: The Average Treatment Effect of Adopting the Euro

Huseyin Aytug; Central Bank of Turkey



Wage Indexation and the Monetary Policy Regime

Selien De Schryder; Ghent University

Gert Peersman; Ghent University

Joris Wauters; Ghent University

1530 - 1710 Session 28: Empirical Macro: Macroeconomic Dynamics (Room: A2-060)

Chair: Menelaos Karanasos; Brunel University

Trilemma, not Dilemma: Financial Globalisation and Monetary Policy Effectiveness

Georgios Georgiadis; ECB

The Credibility of Hong Kong's Currency Board System: Looking Through the Prism of MS-VAR Models with Time-Varying Transition Probabilities

Boris Blagov; University of Hamburg

Michael Funke; University of Hamburg

Computing Markov-Perfect Optimal Policies in Business-Cycle Models

Richard Dennis; University of Glasgow

Tatiana Kirsanova; University of Glasgow

Modelling Time Varying Volatility Spillovers and Conditional Correlations Across Commodity Metal Future

Menelaos Karanasos; Brunel University

1530 - 1710 Session 29: Finance: Asset Pricing (Room: A2-070)

Chair: Sigurd Mølster Galaasen; Norges Bank

Adverse Selection on Re-sale Markets for Securitized Assets

Martin Kuncl; Bank of Canada

Periodic and Stochastically Deflating Rational Bubbles in Stock Markets: Evidence Using Sequential Monte Carlo Methods

Benedikt Rotermann; University of Münster

Bernd Wilfling; Westfälische Wilhelms-Universität Münster

Learning in International Markets and a Rational Expectation Approach to the Contagion Puzzle

Steven Ho; Kenan-Flagler Business School UNC

Stress Testing in a Structural Model of Bank Behavior

Dean Corbae; University of Wisconsin

Pablo D'Erasmus; University of Maryland / FRB Philadelphia

Sigurd Mølster Galaasen; Norges Bank

Alfonso Irarrazabal; Norges Bank

Thomas Siemsen; Ludwig-Maximilians-University Munich



1530 - 1710 Session 30: Time Series: Nonlinear Models (Room: A2-075)

Chair: Sunoong Hwang; KIET (Korea Institute for Industrial Economics and Trade)

Heads I Win, Tails You Lose: Asymmetry in Aggregate Exchange Rate Pass-Through

Raphael Brun; Birkbeck College

Ana-Maria Fuertes; Cass Business School, City University London

Matthew Greenwood-Nimmo; University of Melbourne

Nonlinear Dynamic Interrelationships Between Real Activity and Stock Returns

Markku Lanne; University of Helsinki

Henri Nyberg; University of Helsinki

Time-Varying Excess Sensitivity

Gerdie Everaert; Ghent University

Lorenzo Pozzi; Erasmus University Rotterdam

Ruben Schoonackers; National Bank of Belgium

Are Troughs Sharper than Peaks in Industry Cycles?

Sunoong Hwang; KIET (Korea Institute for Industrial Economics and Trade)

1530 - 1710 Session 31: Forecasting: DSGE Estimation and Evaluation (Room: A2-059)

Chair: Ana Beatriz Galvao; University of Warwick

Forecasting in a DSGE Model with Banking Intermediation: Evidence from the US

Roberta Cardani; Università degli Studi Milano-Bicocca

Alessia Paccagnini; Università degli Studi di Milano-Bicocca

Stefania Villa; University of Foggia and KU Leuven

Estimating DSGE Models with Forward Guidance

Mariano Kulish; University of New South Wales

James Morley; University of New South Wales

Tim Robinson; University of Melbourne

Consistent Variance of the Laplace Type Estimators: Application to DSGE Models

Anna Kormilitsina; Southern Methodist University

Denis Nekipelov; University of Virginia

Data Revisions and DSGE models

Ana Beatriz Galvao; University of Warwick

1710 - 1730 Concluding Remarks



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THURSDAY, MARCH 19

- 0800 – 0830 Registration - Executive Education Center, 2nd Floor
0830 – 1010 Sessions 1 – 4
1010 – 1040 Refreshment Break
1040 – 1220 Sessions 5 – 8
1220 – 1330 Lunch
1330 – 1440 Plenary Session, “Core Inflation”
James Stock, Harvard University
Room: B1-030
1440 – 1510 Refreshment Break
1510 – 1650 Sessions 10 – 13
1700 – 1840 Sessions 14 – 16
1900 Conference Reception - BI Norwegian Business School Terrace

FRIDAY, MARCH 20

- 0830 – 0900 Registration - Executive Education Center, 2nd Floor
0900 – 1040 Sessions 17 – 21
1040 – 1110 Refreshment Break
1110 – 1250 Sessions 22 – 25
1250 – 1400 Lunch
1400 – 1510 Plenary Session, “Unemployment and the Business Cycle”
Martin Eichenbaum, Northwestern University
Room B1-030
1510 – 1530 Refreshment Break
1530 – 1710 Sessions 27 – 31
1710 – 1730 Concluding Remarks